

Allianz Esa GmbH, Postfach 1153, 74173 Bad Friedrichshall

Es betreut Sie

Aktiv Assekuranz Makler GmbH
Baumwall 7
20459 Hamburg
Tel.: 040/3612040
hamburg@aktiv-assekuranz.de

GEO-NORD Spedition GmbH
Stenzelring 24
DE-21107 Hamburg

Es schreibt Ihnen:

Monika Pahl
Tel.: 0711/1292-33435
Monika.Pahl@allianz.de

9. Dezember 2021

Ihre Vertragsnummer: AS-9143043086 VKH-2026867 (bitte stets angeben)

CERTIFICATE OF INSURANCE FOR THE YEAR 2022

Open policy for forwarding company liability insurance

INSURANCE POLICY NUMBER

AS-9143043086 VKH-2026867

POLICYHOLDER

GEO-NORD Spedition GmbH
Stenzelring 24
21107 Hamburg
Deutschland

COMPANIES INCLUDED

GEO-NORD Frachtenvermittlung
Bahnhofstrasse 6
26655 Westerstede
Deutschland

GEO-NORD Spedition
Talstraße 27
41751 Viersen
Deutschland

SCOPE OF COVER

The Insurer confirms that, in accordance with the insurance policy and the following items, insurance cover is provided for all loss or damage for which the contractor is liable, in conjunction with the contract of affreightment, forwarding or storage, according to the fourth chapter (freight business), fifth chapter (forwarding business) and sixth chapter (warehouse business) of the German Commercial Code (Handelsgesetzbuch).

Notwithstanding the other policy provisions, insurance cover is only provided insofar and for as long as there are no economic, trading or financial sanctions/embargos of the European Union or the Federal Republic of Germany to the contrary that are directly applicable to the Parties. This also applies to economic, trading or financial sanctions/embargos imposed by the United States of America in respect of Iran, insofar as there are no European or German legal provisions to the contrary.

LIABILITY INSURED

Insurance cover is provided for the Policyholder's liability in connection with a transportation contract in accordance with

- the German statutory provisions, in particular §§ 407 et seq. of the German Commercial Code (HGB). Liability increases pursuant to § 449.2 no. 1 or § 466.2 no. 1 HGB, in particular those which exceed the scope of § 431 HGB, are covered for up to forty monetary units for each kilogram of the gross weight of the shipment (40 SDR per kg).
- the Policyholder's General Terms and Conditions of Business (AGB) (e.g. the General Terms and Conditions of the German Forwarding Trade (ADSp) or the contract terms of the German Road Haulage Association (VBGL)), provided that the Insurer has agreed to the inclusion of these general terms and conditions of business in the insurance cover;
- the Convention on the Contract for the International Carriage of Goods by Road (CMR);
- the national statutory provisions for the transport industry in the relevant countries of the European Economic Area (EEA);
- the Convention on International Rail Transport (appendix B - COTIF, current version) and the Uniform Rules concerning the Contract of International Carriage of Goods by Rail (CIM) or Soglaschenije Meshdunarodnoje Grusowoje Ssoobschtschenije (SMGS);
- the Montreal Convention of May 28, 1999, the Warsaw Convention of 1929 and, insofar as they are applicable, the Hague Protocol of May 28, 1955, the Guadalajara Convention of September 18, 1961 or other relevant supplementary agreements concerning air traffic, to the extent that their application is mandatory in each case;
- the Hague Rules and, insofar as they are applicable, the Hague-Visby Rules or the Maritime Law Amendment Act of June 25, 1986, the Hamburg Rules and other relevant international agreements or national statutory provisions relating to maritime transport, to the extent that their application is mandatory in each case.
- the Budapest Convention on the Contract for the Carriage of Goods by Inland Waterway (CMNI)
- the provisions of an FIATA Combined Bill of Lading (FBL) or Through Bill of Lading (TBL) in a form approved by FIATA;
- an individual House Airway Bill (HAWB) or House Bill of Lading (House B/L) used by the Policyholder, or another document belonging to the Policyholder, provided that the Insurer has explicitly approved the inclusion of such documents in the insurance cover.
- other countries' statutory provisions as applicable in each case, to the extent that the Policyholder cannot successfully invoke the above-mentioned items, and to the extent that the statutory provisions do not exceed 8.33 Special Drawing Rights (SDR) per kilo for the loss or damage to the goods.

BENEFIT LIMITS

The maximum insurance benefits

per loss of each claimant within a loss event amount to

from contracts of affreightment

for damage to goods	3.000.000,00 EUR
for consequential loss	500.000,00 EUR
for purely financial loss	500.000,00 EUR

from forwarding contracts

for damage to goods	3.000.000,00 EUR
for consequential loss	500.000,00 EUR
for purely financial loss	500.000,00 EUR

from warehousing contracts

for damage to goods	3.000.000,00 EUR
for consequential loss	500.000,00 EUR
for purely financial loss	500.000,00 EUR
for differences between the expected and actual stock inventory, however, the Insurer will pay a maximum sum, irrespective of the number of loss events causing the inventory difference per year	500.000,00 EUR

per loss event

The Insurer shall provide indemnity per loss event of, at the most 6.000.000,00 EUR

Annual maximum

The insurer's aggregate limit of indemnity for all loss events covered by the insured transportation contracts occurring in a given insurance year is 10.000.000,00 EUR

SCOPE OF APPLICATION

The geographical scope is applicable, insofar as this is not documented to the contrary in the insurance policy and its supplements, to:

- insured transport agreements worldwide;
- contracts of affreightment in the carriage of goods by road, although only within Europe (geographically), Cyprus and Countries with borders to the Mediterranean Sea;
- warehousing agreements, but only within the countries in the European Economic Area (EEA) and in Switzerland.

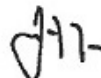
This confirmation of cover is in line with the statutory compulsory insurance provisions pursuant to § 7a of the German Road Haulage Act (Güterkraftverkehrsgesetzes - GüKG) and can, if required, be used for purposes of proof of insurance. Photocopies may be made for purposes of proof of insurance.

Based on this confirmation, the insurer assumes no obligation to third parties. In particular, it does not oblige the insurer to provide information about a change or termination of the insurance relationship. In the conditions of the insurance policy i.a. insurance exclusions, obligations and deductibles are also regulated.

Allianz Esa GmbH
Friedrichsplatz 2, 74177 Bad Friedrichshall



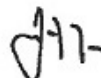
Walter Szabados
Vorsitzender der Geschäftsführung (CEO)
Allianz Esa GmbH



Uwe Lübben
Geschäftsführer
Allianz Esa GmbH

Mit den besten Grüßen

Allianz Esa GmbH
Friedrichsplatz 2, 74177 Bad Friedrichshall

Walter Szabados
Vorsitzender der Geschäftsführung (CEO)
Allianz Esa GmbH

Uwe Lübben
Geschäftsführer
Allianz Esa GmbH