

GEO-NORD Spedition GmbH  
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**Es betreut Sie** Aon Risk Solutions  
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Ihr Ansprechpartner  
Dawn Storoszczuk  
2. Januar 2019

**Confirmation of cover** for submission to the client  
**Carriers liability insurance 0562/14968682**

**Policyholder**

GEO-NORD Spedition GmbH  
Stenzelring 24  
D-21107 Hamburg

In accordance with the requirements and extend of the above mentioned policy, cover is given for the liability of the policyholder arising from contracts on the carriage of goods with the motor vehicles of the firm registered with the insurance company.

- by means of permissible **cross-border road** haulage according to the Convention on the Contract for the International Carriage of Goods by Road (CMR).
- by means of **commercial internal German goods traffic**, for which a permit is available. Insurance cover for the particular contractual relationship is based on the agreed or statutory liability according to General German Forwarders' Conditions (ADSp), German Conditions for Freight Haulage (VBGL) or the German Commercial Code (HGB), excluding the transportation of removal goods.

In accordance with the extend of the above-mentioned policy, insured is the liability of the policyholder from transportation contracts concerning the provision of the shipment and the storage of goods according to ADSp and the law (liability Insurance according to Clause 29 ADSp).

**Insurance cover applies**

- for forwarding contracts, apart from warehousing contracts, as well as for transportation contracts, that concern standard forwarding services, worldwide;
- for warehouse contracts within Germany only;
- for freight contracts with a reception and delivery location within the limits of geographical Europe, the Mediterranean riparian states and Cyprus.

**Insurance expiration**                      **01.01.2020**

The contract shall be renewed tacitly each year for 12 month, unless notice of cancellation by either of the contractual partners is given 3 month prior to the expiry of the insured period.

**The cover provided by the insurer is limited**

for freight and consequential freight losses, per loss	2.500.000,00 EUR
purely for economic losses, per loss	250.000,00 EUR
for differences between the set and actual stock, irrespective of the number of causal losses for the inventory difference, maximum p.a.	500.000,00 EUR
Maximum compensation per loss occurrence	5.000.000,00 EUR
Maximum total annually	7.500.000,00 EUR

**These compensation limits apply in particular also**

- for claims according to the VBGL;
- for claims according to CMR, including Art 29CMR;
- where it has been expressly agreed between the policyholder and the client that claims for damaged goods according to the German Commercial Code arising from the activity of the Policyholder as the freight forwarder shall be limited by up to 40 SDR/kg gross weight of the lost or damaged goods. Compensation for other economic losses according to § 433 German Commercial Code remains unaffected by this.

**Additional agreements**

Insurance cover also continues to exist in accordance and in line with the above-mentioned policy for the liability of the policyholder arising from transportation contracts for providing the shipment or the carriage of goods.

**by sea freight**

- according to the requirements of the HAGUE RULES, the HAGUE VISBY RULES or the statutory German regulations on the liability of the carrier;
- according to the conditions of a FIATA Multimodal Transport Bill of Lading (FBL) in the version approved by the FIATA

**by air freight**

- according to the regulations of the Warsaw Convention (WA);
- according to the regulations of the Convention for the Unification of Certain Rules for International Carriage by Air (Montreal Convention);
- according to the applicable, binding statutory regulations concerning the liability of the freight forwarder from §§ 459, 460 German Commercial Code.

**Priority of the policy**

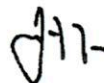
In any event, the terms and conditions of policy take priority over this confirmation of cover, but not in the case that there are mandatory legal regulations of the compulsory insurance (e. g. § 7a GüKG).

2. Januar 2019

Allianz Esa cargo & logistics GmbH  
Friedrichsplatz 2, 74177 Bad Friedrichshall



Walter Szabados  
Vorsitzender der Geschäftsführung (CEO)  
Allianz Esa cargo & logistics GmbH



Uwe Lübben  
Geschäftsführer  
Allianz Esa cargo & logistics GmbH